



NXW GLOBAL INDEXES

Quiet rise as a powerhouse
in financial benchmarking

Unlocking market potential through intelligent indexes — built in Vietnam,
designed for global investors.

100,000+

indexes managed and disseminated

97

countries covered

10

levels of index innovation

01

WHO WE ARE

MISSION

Unlocking market potential through intelligent indexes.

CORE VALUES

Innovation
Integrity
Sustainability
Collaboration
Excellence

NXW HOLDINGS

Vietnam's protagonist on the global financial stage.

In a world increasingly governed by data, algorithms and investment flows measured in fractions of a second, NXW Holdings is emerging as one of the most ambitious index innovators in Asia, building a financial infrastructure that positions Vietnam at the forefront of global investment intelligence.

At the centre of this ascent is the flagship engine, **NXW Global Indexes**: a department that has evolved from a technical unit into a strategic force shaping how investors — from local retail traders to global institutions — interpret markets and deploy capital.

NXW's influence can already be seen across Asia's financial flows, especially as Vietnam approaches its FTSE emerging-market upgrade on 21 September 2026. The upgrade is expected to trigger billions in inflows, and NXW indexes are becoming tools that global investors rely on to navigate this new era.

NXW GLOBAL INDEXES IN FIGURES

100,000+

indexes

managed and disseminated

97

countries

in the index universe

10

levels

of index innovation

5

core values

innovation · integrity · sustainability ·
collaboration · excellence

One mission: unlocking market potential through intelligent indexes.

What sets NXW apart is the ambition and scale of its index universe. NXW manages and disseminates **more than 100,000 indexes across 97 countries**, spanning traditional market benchmarks as well as next-generation smart beta, thematic, ESG, AI-driven and crypto-asset indexes.

NXW's approach blends **Big Data science** with globally recognised methodologies inspired by FTSE and MSCI, giving its indexes both credibility and predictive edge. Advanced modelling tools anticipate index rebalancing events — helping investment managers position themselves ahead of market-moving flows.

THE INDEX UNIVERSE

Market benchmarks

traditional measures of whole markets

Smart beta

rule-based factor and risk-premia indexes

Thematic

themes such as women CEOs and ownership

ESG

environmental, social and governance indexes

AI-driven

indexes built with AI and alternative data

Crypto-assets

next-generation digital-asset indexes

TECHNOLOGY MEETS TRANSPARENCY

Speed and clarity, by design.

In an era where investors demand both speed and clarity, NXW anchors its philosophy in data integrity and full methodological transparency. Its index-calculation frameworks follow international standards and are designed for real-world use.

ALREADY RELYING ON NXW INDEXES

01

ETFs

exchange-traded funds that track NXW indexes

02

Structured notes

products whose pay-off is linked to an index

03

Derivatives

futures and options to model and hedge

04

Systematic strategies

rules-based strategies that capture emerging-market trends

03

INDEX ARCHITECTURE

Ten levels of index innovation.

One of the most multi-layered index architectures in the region – a structure rarely seen outside the world's largest index providers.

01 Market benchmarks
The foundational all-share measures.

02 Size-based indexes
Large 50, Mid 100, Small 150.

03 Sector indexes
Real estate, banks, logistics, brokerage and more.

04 Style indexes
Growth versus value.

05 Thematic indexes
Women CEOs, ownership, ESG themes.

06 Geographic series
ASEAN, Asia, BRICS and global regions.

07 Smart beta & custom indexes
Alpha, low volatility, value and tailored rules.

08 Factor indexes
Dividend, momentum, volatility.

09 AI-driven & alternative-data indexes
ESG Vietnam, sentiment indexes.

10 Multi-asset & active indexes
Global multi-asset and risk models.

100,000

index variations in total – the depth that gives NXW the flexibility to serve
asset managers, banks, brokers, fintechs and global allocators.

Riding the wave of Vietnam's upgrade to Secondary Emerging Market.

The timing could not be more strategic. Vietnam's upgrade from Frontier to Secondary Emerging Market by FTSE is forecast to unlock billions of dollars of new investment. Vietnam's equity index rose nearly 50% in 2025, becoming one of the strongest markets in Southeast Asia — a trend NXW indexes captured early through predictive rebalancing models and liquidity-based screeners.

FTSE UPGRADE

21 September 2026

Frontier → Secondary Emerging

\$3.5–6 bn

passive inflows

up to \$10.4 bn

ETF-driven flows, according to HSBC

\$25 bn

long-term potential inflows by 2030

≈ 50%

rise of Vietnam's equity index in 2025

*“The world is finally arriving in Vietnam.
NXW indexes are helping it find the door.”*

Inflow figures are market forecasts (passive and ETF flows according to published estimates, including HSBC) and are not guaranteed.

A blueprint for a future financial hub.

INDEXES AT WORK

NXW's work is not theoretical.

Its indexes underlie a wide range of products and decisions — from ETFs and structured products to cross-border fund launches.

- 01 ETF development**
Benchmarks for new exchange-traded funds.
- 02 Structured product issuance**
Indexes as underlyings for notes and certificates.
- 03 Derivatives trading**
Futures and options on tradable indexes.
- 04 Thematic portfolio design**
Themes turned into investable portfolios.
- 05 ESG integration**
ESG scores and ESG-screened indexes.
- 06 Cross-border fund launches**
Indexes for funds investing in and from Vietnam.

INTERNATIONAL FINANCIAL CENTRE

Supporting Vietnam's IFC ambition.

NXW's influence extends beyond markets into policymaking, supporting Vietnam's ambition to become a regional International Financial Centre. Its innovations mirror the tools that global IFCs such as Singapore and Hong Kong use to support institutional capital.

INNOVATIONS

AI screening tools

Intelligent selection and screening of securities.

ESG Vietnam models

ESG scores for Vietnamese listed companies.

Multi-asset frameworks

Global multi-asset indexes and risk models.

“To become the global benchmark and tradable for innovative index solutions... *enabling transparency, intelligence and sustainable growth.*”

THE LONG-TERM ASPIRATION OF NXW GLOBAL INDEXES

CORE VALUES

The pillars of a company determined to shape global markets.

i.	ii.	iii.	iv.	v.
Innovation	Integrity	Sustainability	Collaboration	Excellence
New index ideas, from smart beta to AI-driven indexes.	Data integrity and full methodological transparency.	ESG integration and sustainable growth.	With asset managers, banks, brokers, fintechs and policymakers.	International standards in every calculation.

THE VERDICT

NXW, Vietnam’s new financial signal tower.

NXW Holdings is no longer simply a technology and analytics firm — it has become a signal tower for Vietnam’s integration into global capital markets. With more than 100,000 indexes, a global footprint, internationally aligned methodologies and predictive capabilities, NXW Global Indexes is helping define the next chapter of Vietnam’s financial identity: data-driven, globally aligned and positioned to lead.

As emerging markets reshape the balance of global investment, NXW is making sure Vietnam isn’t just part of the story — but one of its authors.



HEAD OF NXW GLOBAL INDEXES

Dr. Huu Minh MAI

Committed to providing reliable and advanced financial solutions for customers, investors and researchers.

PhD

Finance — Paris Dauphine / ENSAE · 2 awards, 1993

25+

years in derivative and index markets

≈ 20

research publications

PHD & AWARDS

Thesis: « Predictability of Returns on the French Stock Market: 1977–1990 ». Winner of the 1993 Société des Bourses Françaises Award for the best French thesis in finance and of the 1993 Jean-Bertrand Nogaro Award of the Academy of Paris.

PROFILE

A well-known expert combining academic excellence with market practice, with a background in finance, mathematics, statistics and data. Master's degrees in Mathematics, Quantitative Economics and AI, and a PhD in Finance from Université Paris Dauphine / ENSAE (France).

INDEXES & DERIVATIVES

More than 25 years of experience in derivative and index markets: he has developed and managed many indexes and products, including derivative instruments and ETFs.

RESEARCH

Author of about 20 research publications in French and international journals and of the book *Options, Futures and Exotic Derivatives — Theory, Application and Practice* (Wiley).

LEADERSHIP AT IFRC

Under his leadership, IFRC launched successful projects such as the Index Group, the Vietnam Derivatives Market Initiative and the Vietnam Economic and Financial Research Centre.

AT NXW HOLDINGS

As co-founder and head of research & development, he creates innovative, intelligent and efficient financial solutions on big-data platforms; NXW's core capabilities include financial consulting, investment strategy and data analysis.

CURRENT POSITIONS

Co-Founder, Head of R&D / Indexes · NXW Holdings · 2023

Executive Director · VIDE — Vietnam Institute of Digital Economy Development · 2026

Deputy Director · IREEDS — Institute of Research in Economics, Environment and Data Science

Member · VNCONNECT

CEO & Founder · IFRC — Intelligent Financial Research & Consulting · 2010

General Director · CRQFT — Center of Research on Quantum Finance and Technologies · 2026

Editorial Board Member · Bloomberg Businessweek Vietnam

CONTACT US

Let's build the *next wealth* together.

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